



Interneer, Inc. Secures \$2 Million Investment, Names Michael Edell Chief Executive Officer

Interneer launches drive to bring the Instant Application Platform (IAP) into mid to large enterprises, driving new era in delivering web-based business applications.

LOS ANGELES, Calif., June 5, 2007 – Interneer Inc., creator of the Instant Application Platform (IAP), a disruptive technology that allows companies to configure web-based applications with integrated workflow, without programming, has secured a \$2 million private equity investment through the efforts of GroundWork Equity and named Michael Edell Chief Executive Officer. The funding will enable the company to execute its new strategy to penetrate the mid to large enterprise market with its ground-breaking IAP which allows companies to quickly design, configure and deploy business applications with integrated workflow in weeks not months.

“This technology dramatically changes the way companies meet their application needs,” said Michael Edell, Chief Executive Officer of Interneer. “Having led the company in defining its enterprise strategy, it’s clear to me that Interneer’s Instant Application Platform is going to change the way businesses can configure new applications that can adapt to ongoing business needs. The speed of business is ever increasing and for companies to stay competitive they need to continually enhance their business applications quickly and in a cost effective manner.”

Interneer’s *Instant Application Platform* brings a new class of user-configurable web-based applications integrating workflow that adjust to changes within an organization at the speed of business, without programming. Whether automating manual processes, configuring new solutions or configuring applications to fill in the missing pieces of existing software, Interneer’s IAP allows businesses to automate business and human workflow processes to fit their unique needs. Using Interneer’s IAP, any business can design, configure and deploy scalable, reliable solutions through an intuitive point and click environment, hosted online or installed on-site. Interneer’s IAP allows application and workflow processes to be configured without supplementary tools or products.

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Michael Edell joined Interneer as Chief Executive Officer. He is a Founder and Managing Partner of GroundWork Equity, LLC, where he is responsible for the firm's strategic planning and investment policies and involved with its portfolio companies, providing corporate growth and development leadership, which has lead to high-value exit strategies.

Previously, Mr. Edell founded eLabor.com, a workforce management software company, which was sold to Microsoft and ADP. He has also founded and managed a number of other high technology companies including Warehouse Auction Centers, Inc., (WAC), a privately held online e-commerce site specializing in collectible merchandise. He is the General Partner of Warp Nine Partners, LLC, a real estate partnership that owns and operates commercial properties in the Ventura County, Calif. and Los Angeles areas. Mr. Edell is a director on several boards including PeopleSupport (Nasdaq:PSPT), and Altametrics Inc. He also serves on the non-profit board of Pink-Link.org as well as numerous high technology corporate advisory boards.

Interneer received the \$2 million investment from James Collins, a renowned businessman who founded Collins Foods International, Inc., which owned the Sizzler Family Steak House food chain and was recognized as one of the largest owners of Kentucky Fried Chicken franchises. Interneer worked with GroundWork Equity, LLC, to develop a new business strategy and facilitate the investment. GroundWork Equity accelerates the growth of technology companies by providing strategic planning, execution and access to investment capital.

About Interneer, Inc.

Founded in 1998, Interneer has been providing companies the Instant Application Platform, which allows companies to configure web-based applications with integrated workflow at the speed of business, without programming. The IAP includes a vast array of features and functions, delivery options and industry, category and compliance solution templates. Many leading companies have trusted and depended on Interneer's technology and have benefited from applications configured using the IAP.

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