



Interneer, Inc. Secures More Than \$1.2 Million

Exceptional growth and leading edge technology positions Interneer to dominate the browser-based enterprise application market.

LOS ANGELES, Calif., March 5, 2008 – Interneer, Inc. (www.interneer.com), one of today's rising innovative enterprise software companies, announced today that it has secured more than \$1.2 million from existing and new investors. The new investment will be used to expand operations in all areas to support the explosive growth of the company. Interneer's Instant Application Platform (IAP) enables companies to translate their custom business processes and ideas into browser-based enterprise applications, in weeks—WITHOUT programming.

"Interneer's ability to address the need for custom enterprise applications in an innovative and cost-effective manner is truly exciting," said Michael Edell, CEO and President of Interneer. "The team at Interneer has assembled an unparalleled depth of technical expertise and a broad portfolio of flexible enterprise software solutions that can make a significant, positive difference in any number of markets."

In the past few months, Interneer has acquired several new clients including market leaders like Borders, Stillwater Designs and Audio, and Cascade Management which were drawn to Interneer's ability to deploy custom enterprise applications in the least amount of time and cost using Interneer's IAP, a patented technology, and leveraging the expertise of the Professional Services team. The IAP allows users the convenience of being able to customize the solution to fit their exact business needs and make changes to the software in minutes, unlike rigid, out-of-the-box software, which plays a significant part when deciding on software. Most important, the IAP enables companies to improve productivity and accelerate the achievement of business goals.

Michael Edell, CEO of Interneer, Inc. spearheaded the fund raising efforts: "We are very pleased to have closed this round of funding which will enable Interneer to continue the aggressive growth and momentum the company experienced from 2006 to 2007. Interneer's ability to attract premier clients and substantial investments clearly makes it a company to watch."

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About Interneer, Inc.

Founded in 1998, Interneer has been providing innovative products and services to facilitate the design, configuration and deployment of custom browser-based enterprise applications which are offered as either SaaS -hosted or premise based - licensed. Interneer's Instant Application Platform (IAP) brings a new class of custom enterprise applications integrating workflow, without programming. The IAP includes a vast array of features and functions, delivery options and a number of flexible industry, category and compliance solutions. Many leading companies have trusted and depended on Interneer's technology and have benefited from applications configured using the IAP.

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